



The Beauvais Massey Ferguson's tractors plant celebrates its 1,000,000th tractor produced.

Beauvais, June, 14th. Massey Ferguson, a worldwide brand of AGCO (NYSE:AGCO), is proud to announce its Beauvais factory (France) just produced its 1,000,000th tractor. Another significant milestone as the brand is celebrating 175 years of history. The brand has been manufacturing tractors in Beauvais since November, 20th 1960.

At an event to mark this milestone, Thierry Lhotte, Vice-President & Managing Director Massey Ferguson EAME & President of AGCO in France underlined: "Our Beauvais Massey Ferguson Global Home has grown continuously over the past 62 years, working with and for farmers. On behalf of all our employees I want to thank our customers for their everlasting trust. We are particularly proud to have them represented today by the owner of this brand-new MF 8S.305 Dyna-VT, the 1,000,000th tractor produced in Beauvais, Mr Thierry Aubrée, arable farmer and contractor, in the village of La Chapelle des Fougeretz in Brittany, France and his local Dealer *Hervé Motoculture*"

Mr Aubrée explained why he did choose MF for his new tractor : "I'm passionate by new technologies including RTK guidance, section control with a focus on soil preservation and sustainable farming practices. The MF 8S exudes this modernity thanks to its efficient engine, smooth transmission, perfect wheelbase and offers visibility, cab comfort and precision farming connectivity capabilities. Operating my entire MF fleet of 4 tractors, 3 combines, 2 big balers and 1 telehandler, I found a great win-win partnership with my MF dealer based on common trust. »

"With my team, we feel extremely lucky to represent the entire MF dealer network handing over to Mr. Aubrée **THE** 1,000,000th tractor from the Beauvais Factory. This is

a one lifetime moment as there is only one 1,000,000th tractor from Beauvais and we wish long and productive hours of work to Mr Aubrée.”, said Jérôme Mazière, Managing Director Hervé Motoculture, Massey Ferguson dealership serving areas in Côtes d’Armor and Ille-et-Villaine in the region of Brittany, France. “We are extremely proud of this 40 years partnership with Massey Ferguson and grateful of the great welcome our customer received as well as the opportunity we had to see how the Beauvais site did continue to deploy its new activities at an impressive pace despite those past 2 challenging years. This will support our farmer’s needs.”, added Jérôme Mazière.

Celebrating 62 years of production in Beauvais by committed workers.

Boussad Bouaouli, Vice-President Manufacturing Beauvais emphasized on employee’s commitment on the Beauvais MF Campus development: “From 1960, There have always been people who kept the site moving, always with the right farmer first focus to address challenges of the times and, above all, with a clear view to the future.”

It all started with the MF 825 in 1960. From then, the site grew continuously producing iconic tractors driven by innovation, such as the MF 3000 series in 1986, the first tractor with on-board electronics, the MF 8600 in 2008, introducing the efficient power concept reducing environmental impact courtesy of the first use of SCR technology on an ag machine, and in 2020, the new MF 8S, with its award winning Protect-U concept with its 24cm gap between the cab and the engine installation, reducing heat, noise and vibrations being transmitted to the cab, and improving cooling and performance. It receives the Tractor of the Year 2021, Red Dot: Product Design 2021 and Farm Machine 2022 awards. (see dedicated Beauvais plant milestones Press release for all the details)

“Our roots are in Beauvais from now 62 years. This plant, named Factory of the Year 2016 is at the origin of our modern times and the overall new MF Campus sets our future and new standards”, said Boussad Bouaouli. “From 2010, the site drove a deep transformation through the implementation of Lean Manufacturing, contributing to improve quality and respond to the growing demand of our customers. In 2013 we started our factory extension programme with the start of the Beauvais 2 cab assembly

line and accelerated from 2019 reintegrating activities, through vertical integration. It started with our Logistic centre, and the launch in 2020 of further advanced activities. These include a Tractor Customisation Workshop, enabling owners to tailor tractors to their needs, together with an additive manufacturing facility for small parts and prototypes using 3D printing. We also developed in-house production of hydraulic components (1,340 parts references) as well as gearbox reconditioning, the printing of all of our tractors' stickers (300 references) and more recently the launch of a new unit to produce our fuel and AdBlue® tanks : 4 references for the moment, and still ramping up to achieve au final goal in providing tanks for all our AGCO facilities in Europe. Up to 100 tractors can be produced and shipped, every day, to our dealers with 80% exported in more than 70 countries. We produce series from the MF 4700 M, MF 5700M, MF 5S, MF 6S, MF 7S, MF 8S and MF 8700 S. All powers from 75 to 405 hp and all types of transmissions.”

“As we handover this 1,000,000th tractor, we are about to unify our sites into one single 54 ha MF Campus with all our departments under one roof : Manufacturing, Engineering, Purchasing, Customer Support, Parts, Sales & Marketing, Product Management, Finance, Legal and HR”, added Thierry Lhotte.”This offers high flexibility, and the unique experience, skills and commitment of the people who work here. They are the driving force behind everything that happens and this 1,000,000th tractor milestone is our 2,500 employee’s success, including our GIMA transmissions’ Joint Venture.”

The MF Campus will continue to develop new activities, state of the heart working conditions for its employees and most and foremost develop and launch new products in the months to come. “This will keep the Beauvais MF Campus competitive and ensure it remains a farmer’s focussed site, anchored in the Beauvais City and acting in a sustainable manner towards its local and global communities”, added Thierry Lhotte.

Caroline Cayeux, Mayor of Beauvais highlights the fact that the MF Campus has continued to evolve in parallel with the commercial and residential area surrounding it and remains the main employer of the City : “The Beauvais Massey Ferguson’s factory has played a significant role in Massey Ferguson’s success story, which spans 62

years in Beauvais. As the entire Beauvais communities, I am pleased that AGCO plans to further develop its Global Home of Massey Ferguson in Beauvais in an innovative and sustainable way being fully part of our local urban development, driving sustainable transformation and innovation toward carbon footprint reduction and digitalization. This is a strong commitment to Beauvais area as a business location and to securing and creating new jobs in our city in the long term. All my sincere congratulation to the MF team for the 1,000,000th tractors produced in Beauvais and to the next million to come”

About AGCO:

AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio including core brands like Challenger®, Fendt®, GSI®, Massey Ferguson®, Precision Planting® and Valtra®. Powered by Fuse® smart farming solutions, AGCO’s full line of equipment and services help farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of \$11.1 billion in 2021. For more information, visit www.AGCOcorp.com. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

Follow us on:

Web : www.masseyferguson.co.uk

Facebook : www.Facebook.com/masseyfergusonuk

YouTube : www.youtube.com/masseyfergusonuk

Instagram : www.Instagram.com/masseyfergusonglobal

LinkedIn : <https://www.linkedin.com/company/massey-ferguson>